

# **\$FUNDS TOKEN**

## White Paper

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## 1. Vision and Mission

### 1.1. Vision:

The vision of \$FUNDS is to decentralize the entire lottery system by developing an idea on the blockchain and implementing crypto and NFT based solutions.

### 1.2. Mission:

\$FUNDS is on a mission to build its decentralized ecosystem and eliminate the traditional lottery system. \$FUNDS is a project backed by international lotteries and founded by AZLotts. AZLotts N.V. have a utility token named \$FUNDS, an ERC-20 contract that helps in the governance of applications, provides real-time information, automates payments, and brings full transparency to the lottery system. The main goal of \$FUNDS is to automate and facilitate the creation of NFT lifetime lottery tickets inside the \$FUNDS decentralized application (DAPP).

## 2. The \$FUNDS Ecosystem

- 2.1. \$FUNDS is and should be considered an automated buying system to generate multiple revenue streams through NFT's sales, existing and new affiliate programs, and the supplementary dividends which are pooled to sustain the continual purchase of global lottery tickets into the World's biggest draws.
- 2.2. Staking pools – A percentage of the future profits from the sale of Tokens will be pooled to cover automated purchasing of lottery entries.
- 2.3. Transaction fees – While the goal of the creators of \$FUNDS is to keep all transaction fees to a min, the small fees through the trade of the Token will be pooled providing a safety net against any shortfall.
- 2.4. Our proprietary algorithm on statistical lottery payouts – \$FUNDS parent company - AZLotts N.V. has applied for a global patent to protect the methods we use based on proven statistics.

### 3. Features of \$FUNDS

- 3.1. **ERC 20 supported:** \$FUNDS Token is an ERC 20 utility token that will derive its value from the smart contract. Users will be able to trade, hold and create pools for tokens.
- 3.2. **Automated Monthly Payouts:** \$FUNDS will distribute automatic monthly payouts to its users who have successfully fulfilled the KYC requirements and connected their wallets to \$FUNDS DAPP.
- 3.3. **Win Jackpots Weekly:** By simply holding the token in \$FUNDS DAPP, users will be able to receive the reward in their wallets. Users will receive the rewards in proportion to their token holding.
- 3.4. **A Generational Asset:** \$FUNDS token is designed to be a generational asset which means that the token can be transferred to kin at the time of any contingency.

### 4. \$FUNDS Roadmap

Version #	\$FUNDS	Description
Version 1	<a href="#">ERC-20 Utility Token</a>	An ERC-20 utility token available for trading.
Version 2	<a href="#">\$FUNDS DAPP</a>	DAPP- A decentralized application where token holders can hold their \$FUNDS and participate in an automated lottery incentivization system.
Version 3	<a href="#">\$FUNDS NFT "Non Fungible Token"</a>	NFT-based lottery system, a fully decentralized \$FUNDS ecosystem, where \$FUNDS holders will have full control over their \$FUNDS and be able to stake their \$FUNDS NFT's.

Version 4	<a href="#">\$FUNDS EXCHANGE</a>	\$FUNDS Exchange
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## 5. **\$FUNDS DAPP “Decentralized application”**

\$FUNDS DAPP’s focus is to create a system that gives control back to its users, here is a quick snapshot of what are the functionalities of your DAPP and how it works:

**Users** - Users can be the token holders in the \$FUNDS DAPP.

### **Rules & Conditions**

**KYC:** Only KYC users are eligible to receive rewards and only at the time of jackpot. [Not divisional rewards]

**HOLD FUNDS:** Users holding only will be eligible to receive rewards.

**NFT’s:** \$FUNDS tokens holders will be able to trade their tokens inside the \$FUNDS DAPP for NFT’s.

**CLAIM REWARDS:** Users can claim and redeem their rewards anytime.

**PAYOUT:** If the \$FUNDS team purchased multiple lotteries & won the jackpot then the proportionate jackpot rewards will be distributed to all token holders.

### **Lock Time:**

The lock time period is used to define the eligible token holders.

The lock time period would be a random time period decided by the team.

Token holders in \$FUNDS DAPP, at the time of lock time period, will be eligible for rewards.

IF token holders withdraw their token before or after a lock time period, THEN they will not be entitled to receive the rewards.

## 5. KYC “Know Your Customer” Requirement

Users must complete the KYC before claiming the rewards. The process of completing the KYC is as follows:

- Uploading Identity Proof
- Uploading Address proof
- Uploading Live photograph

After submitting necessary documents, the \$FUNDS team will verify the user.

If the KYC is verified then the user can participate in the FUNDS DAPP, otherwise, the user won't be able to further participate in the DAPP.

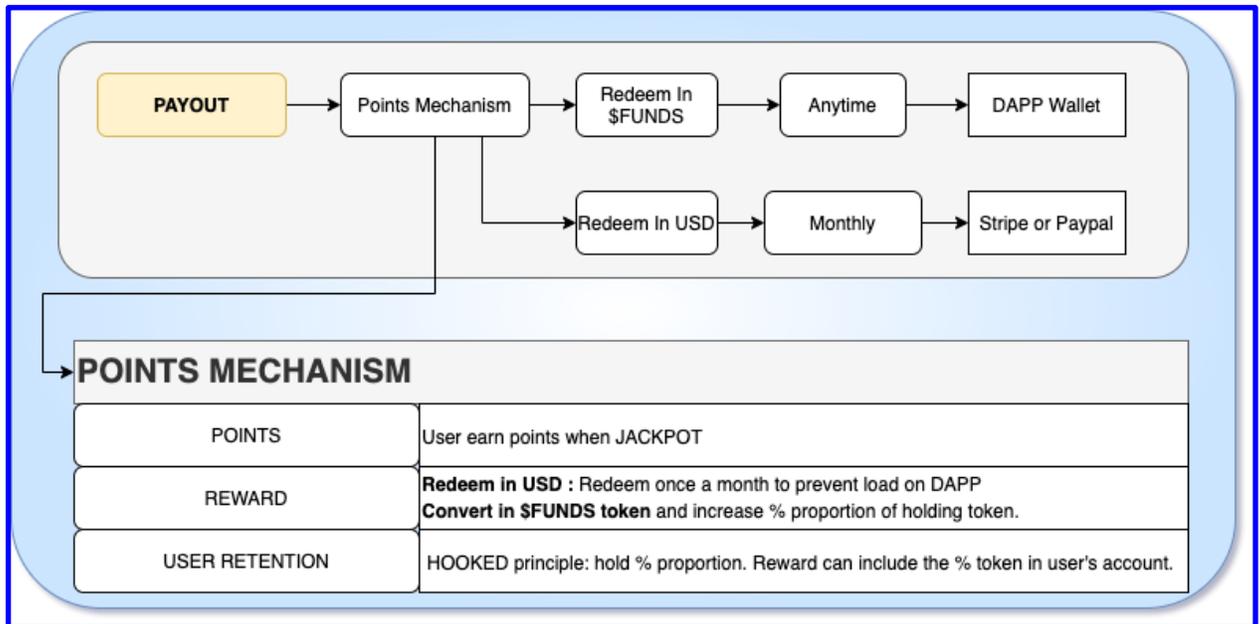
## 6. Reward and Payout Mechanism

Funds team will distribute the reward at the time of the jackpot. The rewards will be distributed to token holders in the proportion to their \$FUNDS holdings in points. However, there are the following requirements that users must fulfill to claim the points.

1. **KYC Completion:** Users will have to complete and verify their KYC details to participate in \$FUNDS DAPP activities. KYC details are necessary to ensure the security of the users.
2. **Connect to wallet:** Wallet is integrated into FUNDS DAPP to transfer and receive the funds token easily. In the future, we are planning to integrate more wallets for the ease of users.

3. Add Payment Options: Users will have to add the payment method for redeeming the funds in USD. The payment method can be PayPal or stripe.

**Payout Flow:** Holders will have the option to either redeem in USD or redeem in \$FUNDS. If the user chooses to redeem in funds, then they can redeem any time after the completion of the automated verification payout process if the user wants to redeem in USD they agree to be governed by the terms and conditions in conjunction with each specific lottery. The reward only includes jackpots (division 1) winnings.



## 7. Tokenomics

AZLotts have created the \$FUNDS TOKEN and \$FUNDS NFT's solution.

Our lifetime lottery ticket is sustained through the pooling of divisional dividends, affiliate fees, staking pools, transaction fees, and our proprietary algorithm on statistical lottery payouts, creating a self-sustaining ecosystem

All payments will be automated and orchestrated through the smart contract to pay jackpot (division 1) winners their % of the winnings paid out each month to the respective wallets.

In use, Azlotts NV facilitates 8,888,888,888 total supply of tokens and the \$FUNDS token has already been listed on two centralized exchanges.

\$FUNDS tokens are generational assets. Both the token and NFT lifetime lottery ticket can be handed down from generations, thereby creating an appreciating asset that lasts for generations.

\$FUNDS V.20 - NFT will be updated to segment each Lifetime Lottery ticket, giving \$FUNDS Token holders the chance to win a larger % of major prize jackpots

### **\$FUNDS as a Utility Token**

The \$FUNDS TOKEN is supported by a user's "utility of membership" of their usage of the \$FUNDS platform, but not in their legal entity

Another way to explain the \$FUNDS TOKEN is as an automated purchasing system that facilitates lottery tickets and assigns to each specific token.

The value of each of these tokens will depend upon multiple factors, including the number of tokens, participation by the users, wherein with the increase in participation of the user, the valuation of the token may increase.

The incentives provided by using such tokens may arouse the interest of the user, thus increasing their participation in the ecosystem and further escalating the value of these tokens.

The users, as holders of the \$FUNDS token, may experience a rise in the value of the tokens that is commensurate with a rise in the participation by different users, individually and/or collectively as part of the \$FUNDS platform. Consequently, the \$FUNDS token values are fully outside the control of external third-party influences, external actors, or external events in their entirety.

Therefore, since \$FUNDS is an online virtual platform, the \$FUNDS token could be considered as a utility token or a "membership benefit".

The \$FUNDS tokens are aimed at providing a tool for availing the benefits of the \$FUNDS platform. In other words, \$FUNDS tokens may be treated as an internal accounting unit of the \$FUNDS platform based on blockchain technology, which users can exchange for products and other currencies.

## 8. Technology

**Blockchain:** ERC 20 smart contract is built on top of a polygon sidechain. Polygon sidechain is an emerging blockchain technology that provides the development and deployment platform for smart contracts.

**Low Gas Fee:** Polygon sidechain uses a very low amount of gas fee for transactions. It reduces the gas fee amount to 10 to 50 times less than Ethereum. Users can easily buy, sell and transfer the funds token in their wallet without being worried about the cost.

**Cross Chain Operability:** In \$FUNDS DAPP Posbridge will be integrated via the bridge user will be able to easily transfer their \$FUNDS token from one blockchain to another.

**Security:** Security is the main concern and utmost priority for the \$FUNDS team. The Funds team has implemented different security tools and ensures the KYC requirement for the security of its users.

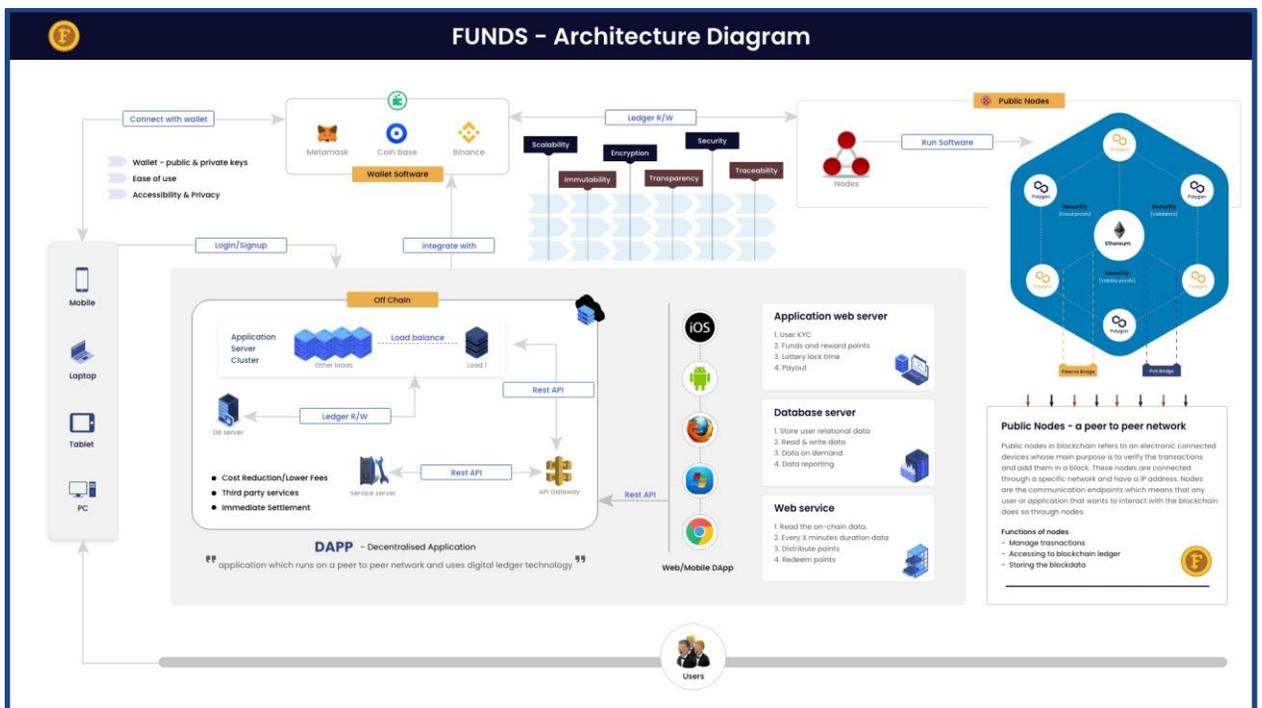
**Transparency:** Since the \$FUNDS token is built on top blockchain technology, users have full control to hold and track their tokens in the \$FUNDS DAPP. We aim to build a transparent system where users will have control of their own data.

**Security Audit:** We ensure a time-to-time audit for our contract so that we can prevent any threat and give assurance to our users that their currency is in safe hands.

## 9. Solution Architecture

**\$FUNDS** is the first crypto coin that enables the future of a decentralized lottery system. The \$FUNDS DAPP "Decentralized application" is the next big goal and here we are sharing the detailed solution architecture which explains how the \$FUNDS DAPP is going to work.

### SOLUTION ARCHITECTURE DIAGRAM



## DAPP

- Dapps “Decentralized Applications” are built on top of blockchain technology which ensures data security and network integrity.
- Dapps create a trustless network where users don't have to put their trust in order to use the application.
- In FUNDS DAPP, Users can:
  - Register
  - Connect to Wallet
  - Transfer/Withdraw \$ FUNDS

## Wallet

- The following wallets will be integrated with Funds Dapp:
  - Metamask
  - Coinbase
  - Binance
- Users will be able to transfer, store & swap, and withdraw the \$FUNDS token.

## Blockchain

### Ethereum

- \$FUNDS Token is ERC 20 Contract, deployed on the Ethereum Blockchain.
- Ethereum Blockchain is the main blockchain with open-source smart contract functionality.

### Polygon:

- Polygon is a sidechain which means that it has its own blockchain and does not rely on Ethereum for security. But it uses an Ethereum Virtual Machine to execute the smart contracts, so it can communicate with the Ethereum mainnet.
- Polygon network charges a lower transaction fee for transferring, withdrawing the tokens from \$FUNDS DAPP to the third-party service provider.

Bridge:

- Polygon uses a plasma bridge and PoS Bridge for scaling the transactions. Through this technology, the \$FUNDS token can be transferred from Ethereum mainnet to the polygon sidechain.
- The Bridges consumes very little gas fee to execute the transaction.

## 10. Team

Name	Designation	Email
Craig Austin	Founder	<a href="mailto:ca@funds.one">ca@funds.one</a>
Richard Perceval	Co-Founder	<a href="mailto:rp@funds.one">rp@funds.one</a>
Shawn Budd	Co-Founder	<a href="mailto:sb@funds.one">sb@funds.one</a>
William Cross	Technical Advisor	<a href="mailto:wc@funds.one">wc@funds.one</a>
Rahul Dev	Legal Advisor	<a href="mailto:rd@patentbusinesslawyer.com">rd@patentbusinesslawyer.com</a>

\$FUNDS has created a world class tech portal - <https://docs.funds.one/>

For more information, please contact \$FUNDS - [info@funds.one](mailto:info@funds.one) [www.funds.one](http://www.funds.one)

The \$FUNDS token has been created by the founders of AZLotts N.V.

The team brings together over 25 years' experience in online gaming, information technology, and currencies

AZLotts N.V is a registered corporation in Curacao, located in Zuikertuintjeweg Z/N (Zuikertuin Tower) Willemstad

\$FUNDS is a wholly owned subsidiary of AZLotts N.V.

